

LAKE LAND COLLEGE FEDERAL FUNDING INFORMATION

Lake Land is a community college that serves nearly 8,000 students a year through transfer, career ready, technical, trades and non-credit continuing education programs. Lake Land serves a nearly 4,000 square mile district encompassing 53 communities and 31 public school districts. In addition, Lake Land provides educational programs to 23 adult correctional and one juvenile center throughout the state. Lake Land has been named in the top 150 community colleges in the nation

six times by the Aspen Institute, and has been recognized in the top 100 community colleges nationwide for completion rates by CNN Money. Students are able to choose from more than 150 majors, with enrollment split between Career and Technical Ready and Transfer Ready programs.

♦ Graduates of Lake Land College are estimated to receive a return on investment of nearly \$550,000 over a 40-year working life compared to someone not attending community college.

STUDENT SUCCESS

♦ Lake Land College graduates who transfer to state universities earn grades that are higher than those who start at the same university as freshmen.

COMMUNITY COMMITMENT

♦ Almost 500 full-time and part-time staff live in the Lake Land College district, contributing to the local communities and economies.

IMPACT OF FEDERAL EDUCATION DOLLARS ON LAKE LAND COLLEGE STUDENTS

FEDERAL PELL GRANT SUMMARY			
Award Year	Number of Recipients	Average grant per student	Total grant dollars disbursed
2023-2024	1,183	\$4,661	\$5,514,778
2022-2023	1,202	\$4,038	\$4,853,147
2021-2022	1,055	\$4,071	\$4,295,401
2020-2021	1,127	\$4,121	\$4,644,520
2019-2020	1,469	\$4,053	\$5,954,023
2018-2019	1,459	\$3,955	\$5,770,314
2017-2018	1,525	\$3,839	\$5,855,095
2016-2017	1,523	\$3,532	\$5,379,765
2015-2016	1,671	\$3,527	\$5,892,914
2014-2015	1,912	\$3,545	\$6,778,797
2013-2014	2,032	\$3,502	\$7,115,388
2012-2013	2,209	\$3,413	\$7,538,612

FEDERAL PROGRAMS (LAKE LAND COLLEGE FY 2023-2024)	
1. Number of PELL Grant recipients	1,183
2. Average PELL Amount Awarded	\$ 4,661
3. Federal PELL Grant funds awarded	\$ 5,514,778
4. Number of Federal Supplemental Educational Opportunity Grant (SEOG) recipients	360
5. Federal FSEOG funds awarded	\$ 163,976
6. Number of students participating in Federal Work-Study program	25
7. Federal Work-Study program funds awarded	\$ 32,884
8. Number of Federal Direct loan recipients	335
9. Average loan amount per recipient	\$ 2,662
10. Total Federal Direct loan funds disbursed (subsidized and unsubsidized)	\$ 891,887

Federal Dollars Assisting Students and the Institution FY 2023-2024
(sum of lines 3, 5, 7, 10, 11, 12, 13, 14, and 15) **\$7,923,377**

FEDERAL GRANT PROGRAMS PROVIDING SUPPORT SERVICES

11. TRIO Student Support Services	\$ 286,109
12. TRIO Talent Search	\$ 328,413
13. Perkins Career and Technical Education Act funds received in current budget	\$ 443,130
14. TAA Community College and Career Training Grants (Amount Spent)	\$ 22,270
15. Adult Education	\$ 239,930

**TAA is lower this year because we no longer have the Program Improvement Grant. It is not part of Perkins.

FEDERAL FINANCIAL AID DISBURSED TO LAKE LAND STUDENTS

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
PELL Grant Recipients	1,525	1,459	1,469	1,127	1,005	1,202	1,183
Average PELL Grant Awarded	\$3,839	\$3,955	\$4,053	\$4,121	\$4,071	\$4,038	\$4,661
Total PELL Grants Disbursed	\$5,855,095	\$5,770,314	\$5,954,023	\$4,644,520	\$4,295,401	\$4,853,147	\$5,514,778
FSEOG Recipients	313	342	290	357	247	451	360
Total FSEOG Funds	\$86,807	\$97,969	\$98,299	\$164,404	\$65,000	\$171,461	\$163,976
Federal Work Study Recipients	37	32	34	5	11	0	25
Federal Work-Study Funds Awarded	\$44,431	\$42,453	\$45,837	\$2,866	\$14,851	\$0	\$32,884
Federal Direct Loan Recipients	502	455	395	292	405	495	335
Average Loan Awarded	\$3,125	\$3,083	\$3,200	\$3,565	\$2,380	\$1,944	\$2,662
Total Federal Direct Loans disbursed	\$1,568,933	\$1,402,693	\$1,263,969	\$1,040,901	\$964,007	\$962,343	\$891,887

Direct loans include subsidized and unsubsidized

FEDERAL GRANTS PROVIDING STUDENT SUPPORT SERVICES

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
TRIO Student Support Services	\$243,987	\$245,603	\$276,038	\$275,105	\$237,029	\$259,510	\$286,109
TRIO Educational Talent Search	\$291,264	\$312,491	\$316,815	\$328,413	\$286,887	\$335,222	\$328,413
Perkins Career and Technical Education Act funds received in current budget	\$270,411	\$298,389	\$300,402	\$437,868	\$552,382	\$421,964	\$443,130
TAA Community College and Career Training Grants	\$91,926	\$29,329	\$3,264	\$12,217	\$113,036	\$53,288	\$22,270
Adult Education	\$167,645	\$164,660	\$183,234	\$178,421	\$178,421	\$269,641	\$239,930